



MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GOI012398

CS/NSE-BSE/2018-19/

Date: 24.05.2018

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub : Audited Financial Results for the quarter and year ended on 31/03/2018 and recommendation of Final Dividend.

Stock NSE: MOIL
Code: BSE: 533286
ISIN: INE490G01020

This is further to our letter no. CS/NSE-BSE/2018-19/78 dated 15.05.2018, wherein the Exchange was informed about the date of Board meeting to consider and approve the audited financial results of the Company for the quarter and year ended on 31st March, 2018 and to consider and recommend Final Dividend, if any, for the financial year ended on 31st March, 2018.

Pursuant to listing regulations it is to inform to Exchange that the Board of Directors of the Company in their meeting held today, has:

1. Approved the Audited Financial results of the Company for the quarter and year ended on 31st March, 2018. We are attaching herewith a copy of the approved result along with the Auditor's Report. Form 'A' has also been attached.

We are also arranging publication of results in news papers, as per Listing Regulations.

2. Recommended Final Dividend of Rs.2.50 per Equity Share of Face Value of Rs.10 each, for the Financial Year ended on 31st March, 2018.

Meeting Started at 14:00 p.m. and Concluded at 17:15 p.m.

Thanking you,

Yours faithfully,
For MOIL Limited



(Neeraj Dutt Pandey)
Company Secretary

Encl.: As above

MOIL LIMITED

CIN : L99999MH1962GOI012398

Statement of Standalone audited financial results for the quarter and year ended 31st March, 2018

(Prepared in Compliance with Indian Accounting Standards (IND AS))

(₹ in lakhs)

Sr No	Particulars	For quarter ended			For financial year ended	
		31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited
1	(a) Revenue from operations	39755.27	29980.22	25271.92	132346.08	98984.49
	(b) Other income	4558.17	4743.09	6604.11	17772.15	22112.74
	Total income	44313.44	34723.31	31876.03	150118.23	121097.23
2	Expenses					
	(a) Cost of materials consumed	832.50	732.77	1139.44	2985.32	2800.23
	(b) Purchase of stock-in-trade	0.00	0.00	0.00		0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	-1055.56	-1142.92	-3964.83	1944.15	4841.62
	(d) Employee benefits expense	13434.81	10172.71	8107.16	40619.16	30766.21
	(e) Finance costs	0.00	0.00	0.00		0.00
	(f) Depreciation and amortisation expense	1686.43	1569.07	1651.63	6244.96	5471.17
	(g) Other expenses	9330.36	7932.86	7813.62	33532.24	31028.04
	Total expenses	24228.54	19264.49	14747.02	85325.83	74907.27
3	Profit/ (loss) before exceptional items and tax [1 - 2]	20084.90	15458.82	17129.01	64792.40	46189.96
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/ (loss) before tax [3 - 4]	20084.90	15458.82	17129.01	64792.40	46189.96
6	Tax expense					
	(a) Current tax	6925.99	5758.42	5993.60	22966.55	16051.01
	(b) Deferred tax	380.79	-678.37	-444.24	-373.51	-444.24
	Total tax expense	7306.78	5080.05	5549.36	22593.04	15606.77
7	Net profit/ (loss) for the period from continuing operation [5 - 6]	12778.12	10378.77	11579.65	42199.36	30583.19
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
9	Net profit/ (loss) for the period [7 - 8]	12778.12	10378.77	11579.65	42199.36	30583.19
10	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	-3147.00	-106.98	-655.61	-3601.27	-655.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1256.79	0.00		1256.79	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period after taxes [9 - 10]	10887.91	10271.79	10924.04	39854.88	29927.58
12	Paid-up equity share capital (Face value of share ₹ 10 each)	25760.89	26637.56	13318.78	25760.89	13318.78
13	Other equity				254158.87	267216.28
14	Earnings per share from continuing operation					
	(a) Basic (₹ 10 each) *	4.81	3.90	8.69	21.08	20.21
	(b) Diluted (₹ 10 each) *	4.81	3.90	8.69	21.08	20.21

* EPS for financial year 2017-18 is calculated on weighted average paid-up capital (due to issue of bonus shares and buyback of shares).



MOIL LIMITED

Select information for the year ended 31.03.2018

Sr No	Particulars	As at	
		31-03-2018	31-03-2017
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding		
	(a) Number of shares	88382221	45845382
	(b) Percentage of shareholding	34.31%	34.42%
2	Promoters and promoter group shareholding		
	(a) Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered :		
	Number of shares	169226667	87342422
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	65.69%	65.58%



MOIL LIMITED
Statement of assets and liabilities as at 31st March,2018

(₹ in lakhs)

Sr No	Particulars	As at	
		31-03-2018	31-03-2017
		Audited	Audited
1 ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	33354.90	30532.28	
(b) Capital work-in-progress	23377.45	11616.14	
(c) Investment Property	0.00	0.00	
(d) Other Intangible assets	1422.38	2087.28	
(e) Intangible assets under development	471.60	0.00	
(f) Financial Assets	0.00	0.00	
(i) Investments	21.29	21.29	
(ii) Trade receivables	0.00	0.00	
(iii) Loans	114.65	123.03	
(iv) Others	0.00	0.00	
(g) Deferred tax assets (Net)	0.00	0.00	
(h) Other non-current assets	4795.51	6469.71	
Sub-total - Non-current assets	63557.78	50849.73	
2 Current assets			
(a) Inventories	9728.37	12217.44	
(b) Financial Assets			
(i) Investments	2329.87	0.00	
(ii) Trade receivables	19001.67	24125.09	
(iii) Cash and cash equivalents	2417.57	10621.86	
(iv) Bank balances other than (iii) above	211495.11	198490.90	
(v) Loans	500.82	482.41	
(vi) Others	0.00	0.00	
(c) Current tax assets (Net)	3243.34	0.00	
(d) Other current assets	11778.75	12430.70	
Sub-total - Current assets	260495.50	258368.40	
TOTAL - ASSETS (1+2)	324053.28	309218.13	
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	25760.89	13318.78	
(b) Other Equity	254158.87	267216.28	
Sub-total - Equity	279919.76	280535.06	
Liabilities			
2 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	
(ii) Trade payables	0.00	0.00	
(iii) Other financial liabilities (other than those specified)	0.00	0.00	
(b) Provisions	1029.09	934.57	
(c) Deferred tax liabilities (Net)	229.56	603.07	
(d) Other non-current liabilities	644.68	378.54	
Sub-total - Non-current liabilities	1903.33	1916.18	
3 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	0.00	0.00	
(ii) Trade payables	5157.69	4170.17	
(iii) Other financial liabilities (other than those specified)	10061.37	5723.31	
(b) Other current liabilities	17271.45	10901.89	
(c) Provisions	9739.68	4089.62	
(d) Current Tax Liabilities (Net)	0.00	1881.90	
Sub-total - Current liabilities	42230.19	26766.89	
TOTAL - EQUITY AND LIABILITIES (1+2+3)	324053.28	309218.13	



MOIL LIMITED

 Segment-wise revenue, results for the quarter and year ended 31st March, 2018 and assets and liabilities as on that date.

(₹ in lakhs)

Sr No	Particulars	For quarter ended			For financial year ended	
		31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited
1	Segment revenue					
	(a) Mining products	36124.62	28626.75	24645.06	122674.73	92023.32
	(b) Manufactured products	3963.88	1594.02	860.01	10564.66	7666.73
	(c) Power	220.56	199.20	273.14	1322.15	1464.62
	Sub-total	40309.06	30419.97	25778.21	134561.54	101154.67
	(-) Inter-segment revenue	553.79	439.75	506.29	2215.46	2170.18
	Gross sales/income from operations	39755.27	29980.22	25271.92	132346.08	98984.49
2	Segment results [Profit/(-)loss before tax and interest]					
	(a) Mining products	13338.35	10299.92	10189.17	42269.74	22187.26
	(b) Manufactured products	2054.45	308.55	144.83	3772.32	771.80
	(c) Power	133.93	107.26	190.90	978.19	1118.16
	Sub-total	15526.73	10715.73	10524.90	47020.25	24077.22
	(+) Other unallocable income (net of unallocable expenditure)	4558.17	4743.09	6604.11	17772.15	22112.74
	Profit from ordinary activities before exceptional items and tax	20084.90	15458.82	17129.01	64792.40	46189.96
3	Segment assets					
	(a) Mining products	75060.31	66011.34	74146.86	75060.31	74146.86
	(b) Manufactured products	3417.75	3652.24	2603.66	3417.75	2603.66
	(c) Power	6179.54	2907.82	2897.22	6179.54	2897.22
	(d) Unallocated	239395.68	256891.93	227688.50	239395.68	227688.50
	Total	324053.28	329463.33	307336.24	324053.28	307336.24
4	Segment liabilities					
	(a) Mining products	18196.53	8225.25	12322.57	18196.53	12322.57
	(b) Manufactured products	669.55	434.98	852.78	669.55	852.78
	(c) Power	1575.06	781.70	115.63	1575.06	115.63
	(d) Unallocated	23692.38	20137.47	13510.20	23692.38	13510.20
	Total	44133.52	29579.40	26801.18	44133.52	26801.18

Notes :

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 24th May, 2018 and have been audited by statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company has opted to publish the financial results on standalone basis.
- During the year, the company has issued bonus shares in the ratio of 1:1.
- During the year, the company has bought back 8766720 equity shares @ Rs. 240 for an aggregate consideration of Rs 210.40 Crores.
- The Board has approved an final dividend of Rs. 2.50 per equity share for the financial year 2017-18. This is in addition to interim dividend of Rs. 3.00 per equity share already paid during the year.
- Information about investor complaints for the quarter : Opening - 1, received during the quarter -9, attended/resolved during the quarter 9 and pending as at 31.03.2018 -1.
- Previous period's figures have been regrouped/reclassified, wherever necessary.

For MOIL Limited,

M. P. Chaudhari
 Chairman-cum-Managing Director
 DIN : 05339308

 Place : New Delhi
 Date : 24th May, 2018

For M/s J.S. Uberoi & Co.,
 Chartered Accountants

Firm's Registration Number : 111107 W



CA Amarjeet Singh Sandhu
 Partner
 Membership Number: 108665



J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,
Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of MOIL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations'2015

**To,
The Board of Directors of MOIL Limited,
Nagpur.**

We have audited the quarterly standalone financial results of MOIL Limited ('the Company') for the quarter ended 31st March 2018, and the year to date standalone financial results for the period from 01st April'2017 to 31st March'2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

Management's Responsibility for the Financial Statements :-

These standalone quarterly as well as year to date financial results have been prepared on the basis of the standalone Interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS- 34), prescribed under section 133 of the Companies Act'2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditors' Responsibility :-

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan & perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.




Opinion :-

In our opinion & to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results :-

- i. have been presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations' 2015 and SEBI circular dtd. 5th July'2016 in this regard and
- ii. give a true and fair view of the financial performance including other comprehensive and other financial information for the quarter ended 31st March'2018 as well as the year to date results for the period from 01st April'2017 to 31st March'2018.

The Statement includes the results for the quarter ended 31st March'2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to audit by us.

For M/s. J. S. Uberoi & Co.
Chartered Accountants
Firm's Registration Number :- 111107W


CA Amarjeet Singh Sandhu
Partner
Membership Number :- 108665



Place :- New Delhi
Date :- 24th May' 2018


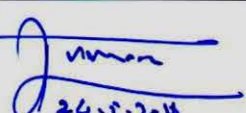




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Declaration for Annual Financial Statements for the year ended 31st March, 2018

1.	Name of the company	MOIL Limited
2.	Annual financial statements for the year ended	31 st March, 2018
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	1. Shri Mukund P. Chaudhari Chief Executive Officer/ Chairman-cum-Managing Director	 24/5/2018
	2. Shri Rakesh Tumane Director (finance)/ Chief Finance Officer	 24.5.2018
	3. CA Amarjeet Singh Sandhu Partner M/s J. S. Uberoi & Co. Chartered Accountants Firms Registration No. 111107W	 24/5/2018
	4. Smt. Sangita Gairola Audit Committee Chairperson	 24-5-18



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DECLARATION RELATED TO AUDIT REPORT FOR F.Y. 2017-18

This is declared that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31st March, 2018 does not have any modified opinion/ qualification/ reservation/ an adverse remark, hence statement showing impact for any modified opinion is not applicable on the company.

For MOIL Limited



M.P. Chaudhari

Chairman-cum-Managing Director

Place: New Delhi

Date: 24th May, 2018